



PO Box 5077 Sioux Falls SD 57117-5077

1-800-331-6053
Fax 1-605-335-0357
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TO: California Agents

RE: California Contractor's License Bond

IMPORTANT NOTICE - RATE CHANGE

Due to our deteriorating loss experience with California Contractor's License Bonds, our rate is increasing to \$15 per thousand (Swimming Pool Contractor and Roofer rates remain the same). This new rate applies to new and renewal business effective **December 15, 2009**.

We do offer a one-time discount of 20% off the rate for new applicants wanting to obtain a Contractor's License Bond from our Company if that applicant has qualifying supported FAST Track Contract business with our Company. This qualifying supported FAST Track business must be claim free and approved or obtained within 12 months prior to or 6 months following the effective date of the Contractor's License Bond. Renewal premiums for present Contractor's License Bonds are not eligible for the discount.

We make bonding fast and convenient. We encourage you to take advantage of our streamlined underwriting approach using our **Form 10-E Application** for this type bond.

Call us today if you have any questions about this program or if you need assistance with your bonding needs. **CNA Surety** writes more bonds than any other company in the industry. We are committed to providing fast, convenient, and the best **service** in the industry. **We want your business!**

Underwriting Services

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